

S-X

(1806) DETERMINATION AND EXTENSION OF CONTRACT TIME

Add the following statement to the clause which indicates the time portion eligible for an incentive

S-X.X All work required under this project shall be completed on or before

- a) In the event that this work is completed in advance of the specified time, payment otherwise due in the Contract will be adjusted with an incentive payment of \$XX,000.00 (xxxx Dollars) for each Calendar Day that the work is completed prior to the specified time. The total incentive amount shall not exceed \$YY,000.00 (xxxxx). This payment is based on the anticipated savings related to construction engineering and inspection and contract administration costs. Payment will be made after all final clean up is completed and the Project is accepted by the Engineer.