

REVISION OF SECTION 108
 LIQUIDATED INCENTIVE

Section 108 of the Standard Specifications is hereby revised for this project as follows:

Add subsection 108.071 immediately following subsection 108.07 as follows:

108.071 Liquidated Incentive. A daily incentive will be paid to the Contractor for each calendar day, not including free time and Holidays, that all work is completed before the elapse of Contract time or the fixed completion date. This daily incentive will be added to any money due the Contractor. The schedule of liquidated incentives will be:

Original Contract Amount (\$)		Liquidated Incentive per Calendar Day (\$)
From More Than	To And Including	
0	150,000	67
150,000	250,000	174
250,000	500,000	430
500,000	1,000,000	1,086
1,000,000	2,000,000	1,778
2,000,000	4,000,000	2,363
4,000,000	10,000,000	3,240
10,000,000	-----	3,240 plus 583 Per Each Additional 1,000,000 Contract Amount or Part Thereof Over 10,000,000

The maximum number of days for which liquidated incentive will be paid is ♦ days.

INSTRUCTIONS TO DESIGNERS (delete instructions and symbols from final draft):

- ♦ Insert the maximum number of days.