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REVISION OF SECTIONS 101, 102, AND 108
BASIC COST PLUS TIME BIDDING

Sections 101, 102, and 108 of the Standard Specifications are hereby revised for this project as follows:

Delete subsection 101.21 and replace with the following:

101.21 Contract Time. The maximum number of calendar days allowed for completion of the Contract specified in subsection 102.11(a), second paragraph.

Add subsection 102.11 as follows:

102.11 Cost Plus Time Bidding. A special bidding procedure will be used to determine the successful bidder for this project. This procedure takes into account the price offerings from the bidder and the time the bidder intends to take to complete the work.

The work will be considered completed when it conforms to the Contract and has been accepted in accordance with subsection 105.20(b).

- (a) *Preparation of Proposal.* The bidder shall establish the number of calendar days that will be required to complete the work. The calendar day number shall be included in the bid proposal. This calendar day number multiplied by the daily cost shall be added to the total amount bid for the work items. The sum of these two amounts will be used to determine the lowest successful bidder according to the following formula:

$$A + B \bullet (\text{the daily cost}) = \text{Contractor's bid for evaluation of the lowest successful bidder}$$

Where:

A = Contractor's total bid for the work items

B = Number of calendar days required to complete the work.

Daily cost for this project = \$ ♦

The total number of calendar days established by the bidder to complete the work shall not exceed ▲ calendar days. Bids showing time for completion in excess of this amount will be considered non-responsive.

The above formula will be used solely for the purpose of determining the lowest successful bidder and will have no effect on the actual total bid cost for completing the work.

- (b) *Early Completion of the Work Incentive.* If the Contractor completes the work in less than the total number of days bid, an incentive will be paid to the Contractor. This incentive (I) will equal the number of calendar days bid (B) minus the actual number of calendar days required to complete the work (C) multiplied by the daily cost.

$$I = (B - C) \bullet (\text{the daily cost})$$

The maximum incentive is limited to 5 percent of the Contractor's total bid for the work items (0.05 • A).

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(c) *Late Completion of the Work Disincentive.* If the number of calendar days required to complete the work is in excess of the total number of calendar days bid, a disincentive will be deducted from payments made to the Contractor. This disincentive (D) will equal the actual number of calendar days required to complete the work (C) minus the number of calendar days bid (B) multiplied by the daily cost.

$$D = (C - B) \bullet (\text{the daily cost})$$

Subsection 108.08, first paragraph, shall include the following:

These liquidated damages will be assessed in addition to disincentives for failure to complete the work in the time bid by the Contractor in accordance with subsection 102.11(c).

INSTRUCTIONS TO DESIGNERS (delete instructions and footnote marks from final draft):

On projects with this special provision, use the special provision, Commencement and Completion of Work – Basic Cost Plus Time Bidding.

- ◆ Daily Cost is calculated based on road user costs and should be documented in the project file.
- ▲ Insert the maximum number of calendar days.